

**DALMIA INDUSTRIAL DEVELOPMENT LTD**

**ANNUAL REPORT 2013**

**REGD. OFFICE: 5&6, Fancy Lane, Room No. 7, 3<sup>rd</sup> Floor, Kolkata – 700 001**

## *Company Information*

### DIRECTORS:

Mr. Vineet Choudhary  
Mr. Vikas Chowdhary  
Mrs. Sarika Chowdhary  
Mr. Sanjay Saria  
Mr. Alok Agarwal  
Mr. Sandeep Ajit saria  
Mr. Abhishek Dhelia

### STATUTORY AUDITORS:

RKP & Associates  
Chartered Accountants,  
7, Lyons Range, 2<sup>nd</sup> Floor,  
Room No. 5B,  
Kolkata – 700 001

### REGISTRARS & SHARE TRANSFER AGENTS:

Maheshwari Datamatics  
6, Mangoe Lane, 2<sup>nd</sup> Floor,  
Kolkata – 700 001

### REGISTERED OFFICE:

5&6, Fancy Lane,  
Room No. 7, 3<sup>rd</sup> Floor,  
Kolkata – 700 001

### CORPORATE OFFICE ADDRESS:

33/1, Netaji Subhas Road,  
Marshall House, Room No – 816,  
Kolkata – 700 001

### BANKERS:

HDFC BANK LTD.  
STATE BANK OF HYDERABAD

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# DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Regd. Office: 5&6, Fancy Lane, 3<sup>rd</sup> Floor, Room No. 7, Kolkata – 700 001

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## **NOTICE**

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held on MONDAY the 29th day of September 2013 at 11.00 A.M. at the registered office of the Company situated at **5&6, Fancy Lane, 3<sup>rd</sup> Floor, Room No. 7, Kolkata – 700 001**. To transact the following business:

## **ORDINARY BUSINESS:**

1. To consider and adopt the audited financial accounts of the company for the year ended March 31, 2013, together with the reports of the auditors & Directors hereon.
2. To re-appoint director Sandeep Saria who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider & if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION.

“RESOLVED THAT pursuant to the provisions of Sections 224, 224A and other applicable provisions, if any, of the Companies Act, 1956, M/s RKP & Associates., Chartered Accountants, Kolkata, registered with the issued by the Institute of Chartered Accountants of India be and are hereby appointed as Statutory Auditors of the Company in place of retiring Statutory Auditors, M/s. H. K. Saha & Co. Chartered Accountants, who have expressed their unwillingness for re-appointment, to hold office until the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors of the Company, based on the recommendation of the Audit Committee, in addition to reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company for the year ending March 31, 2013”

## **SPECIAL BUSINESS:**

4. To consider if thought fit, to pass with or without modification(s) if any, the following Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Abhishek Dhelia, who pursuant to the Articles of Association of the Company was appointed as an Additional Director of the Company on August 12, 2013 and who under Section 260 of the Companies Act, 1956, holds office only up to the date of this Annual General Meeting and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a member, signifying his intention to propose the candidature of Mr. Abhishek Dhelia for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation."

5. To consider if thought fit, to pass with or without modification(s) if any, the following Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force), Mrs. Sarika Chowdhary, who pursuant to the Articles of Association of the Company was appointed as an Additional Director of the Company on August 12, 2013 and who under Section 260 of the Companies Act, 1956, holds office only up to the date of this Annual General Meeting and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a member,



signifying his intention to propose the candidature of Mrs. Sarika Chowdhary for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. To consider if thought fit, to pass with or without modification(s) if any, the following Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Vikas Chowdhary, who pursuant to the Articles of Association of the Company was appointed as an Additional Director of the Company on February 8, 2013 and who under Section 260 of the Companies Act, 1956, holds office only up to the date of this Annual General Meeting and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a member, signifying his intention to propose the candidature of Mr. Vikas Chowdhary for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation."

7. To consider if thought fit, to pass with or without modification(s) if any, the following Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956 (including any amendment thereto or re-enactment thereof for the time being in force), Mr. Vineet Chowdhary, who pursuant to the Articles of Association of the Company was appointed as an Additional Director of the Company on February 8, 2013 and who under Section 260 of the Companies Act, 1956, holds office only up to the date of this Annual General Meeting and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a member, signifying his intention to propose the candidature of Mr. Vineet Chowdhary for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation."

**By and order of the Board of Directors**

**Sd/-**

**Vikas Chowdhary**  
**Director**

**Place: Kolkata**  
**Dated: 23.8. 2013**

**Notes:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.**
2. The details of the directors seeking appointment/re-appointment at the forthcoming Annual general meeting as stipulated under clause 49 of the Listing Agreement with the Bombay Stock Exchange are also annexed.
3. The relative explanatory statement pursuant to Section 173(2) is annexed hereto.
4. Please bring your attendance slip, duly completed at the meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
6. Members desirous of getting any information in respect of accounts of the Company and proposed resolutions, are requested to send their queries in writing to the Company at its registered office atleast 7 days before the date of the meeting, so that the required information can be made available at the meeting.
7. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**  
**IN RESPECT OF ITEM NO. 4 to 7**

Mr. Abhishek Dhelia and Mrs. Sarika Chowdhary were appointed as Additional Director with effect from 12<sup>th</sup> August, 2013. Pursuant to provisions of Section 260 of the Companies Act, 1956, Mr. Abhishek Dhelia and Mrs. Sarika Chowdhary would hold office as a Director only up to the date of this Annual General Meeting.

Further to inform that Mr. Vineet Chowdhary and Mr. Vikas Chowdhary were appointed as Additional Director with effect from February 2, 2013. Pursuant to provisions of Section 260 of the Companies Act, 1956. Mr. Vineet Chowdhary and Mr. Vikas Chowdhary would hold office as a Director only up to the date of this Annual General Meeting.

The Company has received a notice alongwith deposit of Rs. 500/-, pursuant to and in accordance with section 257 of the Companies Act, 1956 from a member signifying his intention to propose the appointment of Mr. Abhishek Dhelia, Mrs. Sarika Chowdhary, Mr. Vineet Chowdhary, and Mr. Vikas Chowdhary to the office of the Director of the Company. The proposed directors has consented to continue as Director of the Company, if appointed. The Board of Director considers that it would be in the interest of the Company to continue to avail the services of Director and hence recommends their appointment.

Save as aforesaid, none of the Directors of the Company are, in any way, concerned or interested in the said resolution.

The Board of Directors of the Company recommend passing of the resolution.

**By and order of the Board of Directors**

**Sd/-**

**Vikas Chowdhary**  
**Director**

**Place: Kolkata**  
**Dated: 23.8. 2013**

## DIRECTORS' REPORT

To The Members,

### DALMIA INDUSTRIAL DEVELOPMENT LIMITED

We are pleased to present the Tenth Annual Report together with the audited statements of accounts of the Company for the financial year ended March 31, 2013.

### FINANCIAL RESULTS

The financial performance of the Company for the Financial Year ended March 31, 2013 is summarized below:

(Rs. in Lakhs except EPS)

	Financial Year Ended March 31, 2013	Financial Year Ended March 31, 2012
Profit for the year	81016	1625.71
Tax Expense	25034	502
Profit after Tax	55982	1123.71
Balance brought forward from earlier year	(676298.45)	(677422.16)
Balance Carried forward to Balance Sheet	(620316.46)	(676298.45)

### SHARE CAPITAL

At present, the Company has only one class of shares, viz. Equity Shares of Rs.10 each.

### DIVIDEND

In view of current year loss, your Directors regret their inability to recommend any dividend for the financial year under review.

### FIXED DEPOSITS

During the year under review, the Company has not accepted any deposits.

### DIRECTORS

Sandeep Saria, Director of the Company, retire by rotation and being eligible to offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends to the members the resolution for re-appointment of the Directors mentioned above.

During the year under review following Directors were appointed by the Board of Directors:

Mr. Vineet Chowdhary, Mr. Vikas Chowdhary, Mr. Abhishek Dhelia and Mrs. Sarika Chowdhary, as the Directors of the Company.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.
- (b) Appropriate accounting policies have been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March, 31, 2013 and Profit of the Company for the year ended on that date.
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities: and,
- (d) The annual accounts have been prepared on a going concern basis.

## **EMPLOYEE STOCK OPTION PLAN (ESOP), 2012**

The Board of Directors at their meeting held on 26th August, 2011, and the Shareholders at their meeting held on September 27, 2011 approved the Employee Stock Option Scheme titled as "ESOP 2011", granting stock options to the eligible employees of the Company. However the Company has so far not allotted any shares as part of ESOP 2011.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management's Discussion and Analysis Report for the year under review, as stipulated under clause 49 of the Listing Agreement with the Stock Exchanges is presented in a separate section forming part of the Annual Report.

## **CORPORATE GOVERNANCE**

The Company is committed to maintain the highest standard of Corporate Governance and adhere to the Corporate Governance requirements as set out by SEBI. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report. The requisite Certificate from a Practicing Company Secretary, confirming compliance with the conditions of Corporate Governance is attached to this Report.

## **AUDITOR & AUDITORS' REPORT**

You are requested to appoint Auditors for the current year and to authorize the Board to fix their remuneration. The retiring auditors, Mr. Aditya Chirimar of RKP ASSOCIATES , are eligible for reappointment. A certificate from the Auditors has been received to the effect that their reappointment, if made, would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956.

Observations made in the annexure to the Auditors' Report are self explanatory and therefore do not call for any further comments under the provisions of the Companies Act, 1956.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars required under section 217 (1) (e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are as follows:

### **(a) Conservation of Energy**

Company makes evaluation on a continuous basis to explore new technologies and techniques to make the operations of crushing and filtration more energy efficient. This includes regular maintenance of machineries and regular check-up of energy consuming devices. Total energy consumption and energy consumption per unit of production is prescribed in Form A of Annexure I to this report.

### **(b) Research and Development**

The Company has constantly carried out research and development on its own in coming up with new products and applications related with personal care, hair care and Ayurvedic products. Company has also made efforts in developing new packaging and new products to make its products duplicate proof and tamper proof, which has yielded good response from the customers.

### **(c) Technology absorption and Adaptation**

Your Company has continuously adapted latest technology and best practices from the industry and efforts will continue in future. Our addition to the planned CAPEX and alliances bring technical up gradation & inputs.

### **(d) Foreign Exchange Earning and Outgo:**

There are no relevant information in respect of the foreign exchanges earnings and outgo for the year ended on 31<sup>st</sup> March, 2013.

## **PARTICULARS OF EMPLOYEES**

In terms of provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended from time to time, the Company has no employees who were in receipt of the remuneration of Rs. 60,00,000/- or more per annum during the financial year ended 31<sup>st</sup> March, 2013 or Rs. 5,00,000/- or more per month during any part of the said year.

## **EMPLOYEE RELATIONS & HUMAN RESOURCES**

Employee relations were cordial during the year and the Board would like to place on record its deep appreciation to all the employees of the Company for their dedicated services and performance in quantitative and qualitative parameters. The Company believes that its employees are a key differentiator, especially in FMCG sector and a competitive business environment.

## **COMPANY SECRETARY**

The Company is required to appoint a Company Secretary in Whole-time employment of the Company under section 383A(1) of the Companies Act, 1956. The Company is finalizing the suitable candidate holding a membership of the Institute of the Company Secretaries of India.

## **ACKNOWLEDGEMENTS**

We would like to express our deep sense of appreciation for the assistance and co-operation received from the our Bankers, Financial Institutions, Government Authorities, Stakeholders, Investors, Clients, Distributors, Vendors and Other Business Associates during the year under review.

We also take this opportunity to appreciate the contribution made by our Employees at all levels for their dedicated service made towards the growth of the Company. Our consistent growth was made possible by their hard work, solidarity, co-operation and support.

**For and on behalf of the Board of Directors**  
**For DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

**Chairman & Managing Director**

## **CORPORATE GOVERNANCE REPORT FOR THE YEAR 2012-2013**

Your company has been practicing the principles of good Corporate Governance, which comprise all activities that result in the control of the Company in a regulated manner, aiming to achieve transparent, accountable and fair management.

The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations, and in all interactions with its stakeholders including shareholders, employees, Government, lenders and the society. The Company believes that all its operations and actions must serve the underlying goal of enhancing long-term shareholder value. In our commitment to practice sound governance principles, we are guided by the following core principles:

### **1. Transparency**

To maintain the highest standard of transparency in all aspects of our interactions and dealing.

### **2. Disclosures**

To ensure timely dissemination of all price sensitive information and matters of interest to our stakeholders.

### **3. Empowerment and Accountability**

To demonstrate the highest levels of personal accountability and to ensure that employees consistently pursue excellence in everything they do.

### **4. Compliances**

To comply with all laws, rules and regulations applicable to the Company.

### **5. Ethical conduct**

To conduct the affairs of the Company in an ethical manner.

### **6. Stakeholder's interest**

To promote the interests of all stakeholders including customers, shareholders, employees, lenders, vendors and the community.

The Report on corporate Governance is pursuant to clause 49 of the listing agreement entered into with the Bombay Stock Exchanges and forms a part of the Report of the Board of Directors. The company has complied with the applicable requirements of the Clause 49 of the Listing Agreement.

## **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The basic philosophy of Corporate Governance in the Company is to achieve business excellence and dedicate itself to increase long-term Shareholder's value, keeping in view the needs and interests of all its Stakeholders. The Company is committed to transparency in all its dealing and places emphasis on business ethics.

The Company has always looked at good Corporate Governance as a way of life, observing the highest level of ethics in all its dealings. The company attaches equal importance to both the ends- the result sought to be secured and methods used to achieve them. The company has always maintained its financial principles of Corporate Governance which are, integrity, transparency and fairness.

The company believes in effective policy of Corporate Governance which provides appropriate empowerment to the executive management. It creates a mechanism of internal controls to ensure that the powers vested in the executive management are properly used with appropriate consideration and responsibility to fulfill the objectives of the company. The Board fully support and endorse corporate governance practices as per the provisions of the listing agreement as applicable from time to time.

The Corporate Governance structure in the company is based on an effective supervisory role of Board and the constitution of committees, comprising of Independent Directors and chaired mostly by an Independent Director to overcome critical areas. The company is aiming at efficient conduct of the business in meeting its obligation to the shareholders.

## **BOARD OF DIRECTORS**

### **(a) Composition of the Board of Directors**

The composition of Board is in accordance with the requirements set forth by clause 49 in this regard. The Directors possess experience in various fields that encompass Engineering, Computer Science, Banking, Accounting and Finance. The composition of Board of Directors consists of 4 Directors which is a perfect combination of Executive and Non Executive directors. The Chairman is Non Executive Director and the Managing Director is Executive Director and the Board consists of 3 Independent Directors.

Independent Directors as defined in Clause 49 of the Listing Agreement is one, who apart from receiving remuneration does not have any other material pecuniary relationship or transaction with the company, its promoters, management or its subsidiaries which in judgment of the Board may affect independence of the judgment of the directors and has not been an executive of the Company in the immediately preceding three financial years. The company has not any pecuniary relationship or transaction with any of the Non-Executive Directors during the year under review.

### **(b) Board Meeting**

The board met four times during the financial year 2012-13. The interval between any two successive meetings did not exceed four months.

The information as required under Annexure 1A to clause 49 of the Listing Agreement is being regularly placed before the Board. The Board also reviews the declaration made by the Managing Director and Executives of the Company regarding compliance with all laws applicable to the Company on a quarterly basis.



### **(c) Information supplied to the Board among others**

The Board has complete access to all information with the company, inter alia, the following information provided to the Board as a part of the agenda papers well in advance of Board Meeting and are tabled in the course of the Board Meeting:

1. Review of annual operating plans of business, capital budget, updates.
2. Quarterly results of the Company.
3. Any issue which involves possible public liability claims of a substantial nature.
4. Significant development in the human resource and industrial relation fronts.
5. Sale of material nature of investments and assets which is not in the normal course of the business.
6. Non-compliance of any such regulatory or statutory provision or listing requirements as well as shareholders services, such as delay in share transfer and other grievances.

The Board has established procedures to enable the Board to periodically review compliances reports of all laws applicable to the company prepared by the company as well as steps taken by the company to rectify instances of non-compliances

### **AUDIT COMMITTEE-**

The constitution of audit committee is in confirmation with the requirements of the relevant provisions of the Companies Act, 1956 and also as per the requirements of Clause 49(II) (A) of the listing agreement. . Now the Audit Committee of the Company consists of 3 Directors: Mr. Vikash Chowdhary, Mr. Alok Agarwal & Mr. Sanjay Saria, of Directors the Committee is chaired by Mr. Vikash Chowdhary an Independent Director. All the members of the audit committee are financially literate and majority of them are having accounting or related financial management expertise.

The Audit Committee functions with following objectives:

1. To provide directors and oversee comprehensively the operation of internal and external audit functions and provides financial reporting.
2. To review the internal control systems with special emphasis on the accounting system, its quality and its effectiveness in the terms of follow up.
3. To recommend appointment, removal and remuneration of Statutory Auditors.
4. To discuss with the Statutory Auditors, Internal Auditor and finalization of Annual Accounts.
5. To review the Company's quarterly working results, annual working results, other financial and risk management policies.

Terms of reference and powers of committee include the areas/powers prescribed by clause 49 of the listing agreement of the Stock Exchange. The Company Secretary acts as the Secretary of the Audit Committee.

## **SHAREHOLDER/ INVESTORS GRIEVANCE COMMITTEE-**

At present the committee consists of Mr. Alok Agarwal, Mr. Vikash Chowdhary, Mr. Vineet Chowdhary and Mr Sanjay Saria . The Committee is chaired by Mr. Alok Agarwal an Independent and Non-Executive Director. The committee looks into redressing of shareholders' and investors grievances like non transfer of shares, non-receipt of Balance Sheet, etc.

No complaint/query was received during the period under review and no complaints/ queries were pending as on 31st March, 2013. No request for transfer was pending for more than 30 days as on 31st March, 2013.

## **REMUNERATION COMMITTEE**

The remuneration committee has been constituted to recommend/review the remuneration package of the Managing Director and Directors based on industry benchmarks, the company's performance and responsibility shouldered, performance track record of the Managing/Executive Directors, macroeconomic review on remuneration.

Now the Composition of the Remuneration Committee is as follows:

## **GENERAL BODY MEETINGS**

i) Details of location of last three Annual General Meetings of the Company are given below:

Nature of Meeting	Date	Venue Passed	If Special Resolution Passed
Annual General Meeting	30.09.2012	Registered Office	NIL
Annual General Meeting	30.09.2011	Registered Office	NIL
Annual General Meeting	27.09.2010	Registered Office	NIL

ii) No resolution through postal ballots was put through during last three years and as of now there is no proposal pending for passing any resolution through Postal Ballot at the ensuing Annual General Meeting.

## **DISCLOSURES:**

### **(a) Related Party Transaction :**

During the year under review, besides the transaction reported as specified in Accounting Standard-18 issued by the Institute of Chartered Accountants of India in the Notes to the Accounts, there are no other material related party transaction of the Company with its Promoters, Directors or the management and their relatives. These transactions do not have any potential conflict with the interest of the Company at large. The material related party transactions are placed before the audit committee and Board of Directors periodically. Further there are no material individual transactions that are not in normal course of business or not on an arm's length business.

**(b) Disclosure of Accounting Treatment:**

The Company follows Accounting Standards issued by the Institute of Chartered Accountants of India and in the preparation of financial statements, the Company has not adopted a treatment different from that prescribed in any accounting standard.

**(c) Risk Management :**

The Risk Management of the Company is overseen by the Senior Management and the Directors at various levels:

Business Risk: The Board oversees the Risks which are inherent in the business pursued by the Company. The intervention is through business plans and projects and policies.

Operational Risk: These are being mitigated by internal policies and procedures

Financial Risk: These risks are addressed on an ongoing basis by internal control systems and Accounts department. The ERP implementation has helped in automation of controls and exceptional reporting. Internal Controls are being continuously reviewed for effectiveness by internal and statutory auditors.

**(d) Disclosure by Senior Management:**

Senior Management has made disclosure to the Board relating to all material financial and commercial transaction stating that they did not have personal interest, that could result in a conflict with the interest of the Company at large.

**(e) CEO/CFO Certification:**

The Managing Director has certified to the Board in accordance with the Clause 49(V) of the Listing Agreement pertaining to CEO/CFO certification for the Financial Year ended March 31<sup>st</sup>, 2013 which is annexed hereto.

Note: No of shares pledged – **Nil**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The Management Discussion and Analysis Report have been prepared in compliance with the requirements of Listing Agreements and contain expectations and projections about the strategy for growth. Certain statements in the Management Discussion and Analysis Report are forward looking statements which involve a number of risks and un-certainties that could differ from actual results performance or achievements which such forward looking statements on the basis of any subsequent developments, information or events for which the Company do not bear any responsibility.

### **BUSINESS OVERVIEW**

Limited was established to provide

Limited is providing The Company is focusing on development o high performance products to meet the diverse needs of growth enterprise.

### **FUTURE BUSINESS PROSPECTS**

In the last few years the domestic market has witnessed rapid growth.

Over the years the growth drivers for this sector have been the verticals. As the new scenario unfolds it is getting clear that the future growth of Traditional business strongholds would make way for new geographies, there would be new customers and more and more of SMEs

### **OPPORTUNITIES AND THREATS**

With the introduction of the concept of

The increased volume of business attracts more number of players in the field and the competition becomes severe. Only the effective and efficient organizations could stand a complete situation. The management is confident that with its exposure and experience in this field of e-governance, it stands a better chance than others.

### **OUTLOOK**

The outlook of the Company remains positive. Limited is cautiously optimistic about its prospects in the coming years. The Company aims at providing high quality products and services to the customers and to provide them with greater satisfaction. For last couple of years the company has taken a number of initiatives to re- structure and re-engineer the operation to enable the company to compete better in this profound competitive regime.

There are no major risks and concerns except the company is guarding itself against these risks by laying down appropriate strategy which is to be supplemented by business plans and review mechanisms.

## **RISKS AND CONCERNS**

- Inherent risk
- Unable to expand successfully.
- No clear product vision beyond current offering.
- Little brand recognition.
- Increased competition from local and big players.
- New technology changes.
- Changes in government policies and other regulations.

To  
The Board of Directors  
Dalmia Industrial Development Limited  
5 & 6, Fancy Lane,  
3<sup>rd</sup> Floor, Room No.- 7,  
Kolkata 700001.

I, Mr. Vikash Chowdhary, Managing Director & CEO certify that:

- A. I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2013 and that to the best of my knowledge and belief
- I. These statements do not contain any material untrue statement or omit any material fact or contain statements that might be misleading;
  - II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and "belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's Code of Con-duct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the Auditors and the Audit Committee that:
- I. There has not been any significant change in internal control over financial reporting during the year under reference;
  - II. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - III. There has not been any instance during the year of significant fraud of which I had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**DATE:23.08.2013**  
**PLACE: KOLKATA**

**Sd/-**  
**(MANAGING DIRECTOR & CEO)**

## **Auditor's Certificate on Corporate Governance**

**To,  
The Members of  
Dalmia Industrial Development Limited**

We have examined the compliance of conditions of Corporate Governance by **Dalmia Industrial Development Limited**, for the year ended on 31<sup>st</sup> March, 2013 as stipulated in clause 49 of the Listing Agreement of the said Company with the Bombay Stock Exchange.

The compliances of the conditions of Corporate Governance are the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certificate of Corporate Governance (as stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the directors and management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We stated that no investor grievance is pending for a period exceeding one month against the Company as at March 31, 2013 as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance to the further visibility of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For RKP & Associates  
Chartered Accountant  
Sd/-  
Aditya Chirimar  
Membership: 056756**

**PLACE : KOLKATA  
DATE : 23.08.2013**



# **ANNUAL REPORT AND ACCOUNTS**

## **2012-2013**

**DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

**5 & 6, FANCY LANE, 3<sup>RD</sup> FLOOR, ROOM NO. 7, KOLKATA-700001**



**INDEPENDENT AUDITOR'S REPORT****To the Members of****DALMIA INDUSTRIAL DEVELOPMENT LIMITED****Report on the Financial Statements**

We have audited the accompanying financial statements of **M/S. DALMIA INDUSTRIAL DEVELOPMENT LIMITED** which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013 ;and
- b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.

## Report on other Legal and Regulatory Requirements:

As required by section 227(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



For, RKP ASSOCIATES  
Chartered Accountants

*Aditya Chirimar*

ADITYA CHIRIMAR  
(Partner)

Membership No. : 056752  
FRN: 322473E

Place: KOLKATA  
Date: 23/08/2013



**The Annexure referred to in paragraph 1 of the Our Report of even date on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company does not own any fixed assets.
2. The company does not have any stock in trade.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.



7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company has accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.





17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2012, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.



For, RKP ASSOCIATES  
Chartered Accountants

*Aditya Chirimar*

ADITYA CHIRIMAR  
(Partner)

Membership No. : 056752  
FRN: 322473E

Place: KOLKATA  
Date: 23/08/2013

# DALMIA INDUSTRIAL DEVELOPMENT LIMITED

## Balance Sheet as at 31st March 2013

	Note No	Figures as at the end of	
		31st March 2013 Amount(Rs.)	31st March 2012 Amount(Rs.)
<b>I - EQUITY &amp; LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a). Share Capital	1	2,475,000.00	2,475,000.00
(b). Reserves & Surplus	2	(620,316.46)	(676,298.45)
<b>2 Current Liabilities</b>			
(a). Trade Payables	3	8,988,000.00	-
(b). Other Current Liabilities	4	2,809,128.36	3,000.00
(c). Short - Term Provisions	5	28,342.00	3,308.00
		<b>13,680,153.91</b>	<b>1,805,009.55</b>
<b>II - ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a). Investments	6	4,604,000.00	1,600,000.00
(b). Long - Term Loans & Advances	7	60,375.00	60,375.00
<b>2 Current Assets</b>			
(a). Trade Recivables	8	8,636,000.00	-
(b). Inventories	9	-	27,136.70
(c). Cash & Cash Equivalents	10	146,620.74	57,999.04
(d). Other Current Assets	11	233,158.17	59,498.81
		<b>13,680,153.91</b>	<b>1,805,009.55</b>

The accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached hereto

For RKP Associates

Chartered Accountants

*Aditya Chirimar*  
(ADITYA CHIRIMAR)

Partner

MRN 056752

FRN 322473E

Dated :- 2nd day of September, 2013

Place :- Kolkata



*Vikash Choudhary*

Director

*Sanika Choudhary*

Director



# DALMIA INDUSTRIAL DEVELOPMENT LIMITED

## Profit & Loss Account for the Year ended 31st March 2013

	Note No	Figures as at the end of	
		31st March 2013 Amount(Rs.)	31st March 2012 Amount(Rs.)
<b>I. Revenue from Operations</b>	12	8,663,136.70	-
<b>II. Other Income</b>	13	-	20,330.71
<b>III. Total Revenue (I+II)</b>		<b>8,663,136.70</b>	<b>20,330.71</b>
<b>IV. Expenses:</b>			
<b>Purchases</b>	14	8,263,000.00	-
<b>Changes in inventories of finished goods work-in-progress and stock-in-trade</b>	15	27,136.70	-
<b>Other Expenses</b>	16	291,984.00	18,705.00
<b>V. Total Expenses</b>		<b>8,582,120.70</b>	<b>18,705.00</b>
<b>VI. Profit/(Loss) before Tax (III - V)</b>		<b>81,016.00</b>	<b>1,625.71</b>
<b>VII. Tax Expenses</b>			
<b>1 Current Tax</b>		25,034.00	502.00
<b>2 Deferred Tax</b>		-	-
		<b>25,034.00</b>	<b>502.00</b>
<b>VIII Profit/(Loss) for the Period (VI - VII)</b>		<b>55,982.00</b>	<b>1,123.71</b>
<b>IX. Earnings Per Equity Share</b>			
<b>1 Basic</b>	17	0.23	0.00
<b>2 Diluted</b>	17	0.23	0.00

The accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached hereto

For RKP Associates

Chartered Accountants

(ADITYA CHIRIMAR)

Partner

MRN 056752

FRN 322473E

Dated :- 2nd day of September, 2013

Place :- Kolkata



*Vikash Choudhary*

Director

*Sankha Choudhary*

Director

**DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

Notes forming Part of Financial Statement for the Year 2012-2013 (31st March 2013)

	Figures as at the end of	
	31st March 2013 Amount(Rs.)	31st March 2012 Amount(Rs.)
<b>1 Share Capital</b>		
<b>Equity</b>		
<b>Authorised</b>		
2,50,000 Equity Shares (Previous Year 2,50,000) of ₹ 10.00 each	<u>2,500,000.00</u>	<u>2,500,000.00</u>
<b>Issued, Subscribed and Paid up</b>		
2,47,500 Equity Shares (Previous Year 2,47,500) of ₹ 10.00 each fully paid up in Cash	<u>2,475,000.00</u>	<u>2,475,000.00</u>

**1.1 Shareholders having more than 5% of holding**

	As at 31st March 2013		As at 31st March 2012	
	No of Shares	Percentage	No of Shares	Percentage
1 Virendra Kumar Dalmia (HUF)	-	-	35250	14.24%
2 Krishna Kumar Dalmia (HUF)	40250	16%	40250	16.26%
3 Pradeep Kumar Dalmia (HUF)	39500	16%	39500	15.96%
4 R.S. Dalmia (HUF)	-	-	73700	29.78%
5 Krishna Kumar Dalmia	-	-	36750	14.85%
6 Supita Kamal	22050	9%	22050	8.91%

	Figures as at the end of	
	31st March 2013 Amount(Rs.)	31st March 2012 Amount(Rs.)
<b>2 Reserve &amp; Surplus</b>		
<b>Profit &amp; Loss Account</b>		
Opening Balance (Credit)/(Debit)	(676,298.45)	(677,422.16)
Add/Less: Surplus/Deficit in Profit & Loss for the Year	55,982.00	1,123.71
	<u>(620,316.46)</u>	<u>(676,298.45)</u>
<b>3 Trade Payables</b>		
Morning Vinimay Pvt Ltd.	700,000.00	-
Vikash Choudhary	25,000.00	-
Kherapati Vinimay Pvt. Ltd.	2,601,000.00	-
Link Vincom Pvt. Ltd.	2,652,000.00	-
Grihalakshmi Sales Pvt. Ltd.	3,010,000.00	-
	<u>8,988,000.00</u>	<u>-</u>
<b>4 Other Current Liabilities</b>		
ROC Filing Fees Payable	1,500.00	-
Audit Fees Payable	16,854.00	3,000.00
Accounting Charges Payable	17,115.00	-
Sundry Creditors	2,773,659.36	-
	<u>2,809,128.36</u>	<u>3,000.00</u>
<b>5 Short Term Provisions</b>		
Provision for Taxation	28,342.00	3,308.00
	<u>28,342.00</u>	<u>3,308.00</u>
<b>6 Non Current Investments</b>		
<b>Trade Investments</b>		
<b>Investments in Equity Instruments (At Cost)</b>		
<b>Trade (unquoted)</b>		
Badamisati Consultants Pvt. Ltd.	100,000.00	-
Badamisati Properties Pvt. Ltd.	100,000.00	-
Dasbhuja Vanijya Pvt. Ltd.	100,000.00	-
Daysindhu Dealer Pvt. Ltd.	100,000.00	-
Dhanaasha Marketing Pvt. Ltd.	100,000.00	-
Ganeshdham Commercial Pvt. Ltd.	100,000.00	-
Giridham Merchandise Pvt. Ltd.	100,000.00	-
Kalashdhan Construction Consultants Pvt. Ltd.	100,000.00	-
Kalawati Consultancy Pvt. Ltd.	100,000.00	-
Life Wood Builders Pvt. Ltd.	100,000.00	-
Mamraj Conclave Pvt. Ltd.	100,000.00	-
Mamraj Consultants Pvt. Ltd.	100,000.00	-
Mamraj Developers Pvt. Ltd.	100,000.00	-
Mamraj Properties Pvt. Ltd.	100,000.00	-
Nirmalmaya Dealer Pvt. Ltd.	100,000.00	-
Prempushap Vyapaar Pvt. Ltd.	100,000.00	-
Rahul Conclave Pvt. Ltd.	100,000.00	-
Roselife Sales Pvt. Ltd.	100,000.00	-
Sanwaria Enclave Pvt. Ltd.	100,000.00	-
Shitalmayee Commercial Pvt. Ltd.	100,000.00	-
Shivaasha Suppliers Pvt. Ltd.	100,000.00	-
Sulkhari Properties Pvt. Ltd.	100,000.00	-
Sulkhari Technologies Pvt. Ltd.	100,000.00	-
Swarnmahal Tracom Pvt. Ltd.	100,000.00	-
Swarnsathi Vanijya Pvt. Ltd.	100,000.00	-
Vividh Enclave Pvt. Ltd.	100,000.00	-
Brijdham Retailers Pvt. Ltd.	100,000.00	-
Blueand Marketing Pvt. Ltd.	100,000.00	-
Sainath Shoppers Pvt. Ltd.	100,000.00	-
Sidhiratan Tradelink Pvt. Ltd.	100,000.00	-
Amritlaxmi Enterprises Pvt. Ltd.	100,000.00	-
Shantimay Vyapaar Pvt. Ltd.	100,000.00	-
Roselife Exports Pvt. Ltd.	100,000.00	-
Nirmalmaya Marketing Pvt. Ltd.	100,000.00	-
Ratansidhi Merchants Pvt. Ltd.	100,000.00	-
Hanpot Distributors Pvt. Ltd.	100,000.00	-
Cliché Sales Pvt. Ltd.	100,000.00	-
Dulcet Realities Pvt. Ltd.	100,000.00	-
Antaryami Vinimay Pvt. Ltd.	100,000.00	-
Bangbhum Business Pvt. Ltd.	100,000.00	-
G.D. Commodities Pvt. Ltd.	604,000.00	-
	<u>4,604,000.00</u>	<u>1,600,000.00</u>





**DALMIA INDUSTRIAL DEVELOPMENT LIMITED**

<b>7 Long Term Loans and Advances</b>		
other Loans and Advances		
Vijay Kumar Dalmia	60,375.00	60,375.00
	<b>60,375.00</b>	<b>60,375.00</b>
<b>8 Trade Recivables</b>		
Unsecured considered good		
Others		
Bright Fashion Pvt. Ltd.	3,065,000.00	-
Rising Fashion Pvt. Ltd.	2,761,000.00	-
Blue Shine Creation Pvt. Ltd.	2,810,000.00	-
	<b>8,636,000.00</b>	<b>-</b>
<b>9 Inventories</b>		
others	-	27,136.70
	<b>-</b>	<b>27,136.70</b>
<b>10 Cash &amp; Cash Equivalents</b>		
HDFC Bank	21,000.00	-
Indian Overseas Bank	12,239.03	12,804.03
Cash in hand (As Certified by the Management)	113,381.71	45,195.01
	<b>146,620.74</b>	<b>57,999.04</b>
<b>11 Other Current Assets</b>		
Preliminary Expenses	173,659.36	-
Tax Deducted at Source	59,498.81	59,498.81
	<b>233,158.17</b>	<b>59,498.81</b>
<b>12 Revenue from Operations</b>		
Sales	8,663,136.70	-
	<b>8,663,136.70</b>	<b>-</b>
<b>13 Other Income</b>		
Others	-	-
Interest Income	-	20,330.71
	<b>-</b>	<b>20,330.71</b>
<b>14 Purchases</b>		
Purchases	8,263,000.00	-
	<b>8,263,000.00</b>	<b>-</b>
<b>15 Changes in inventories of Finished Goods, Work in Progress and Stock in Trade</b>		
	27,136.70	-
	<b>27,136.70</b>	<b>-</b>
<b>16 Other Expenses</b>		
Conveyance Expenses	-	255.00
General Expenses	60,365.00	-
Salary & Bonus	150,000.00	-
Filing Fees	1,500.00	1,500.00
Printing & Stationary	3,060.00	110.00
Rent	12,000.00	12,000.00
Bank Charges	65.00	65.00
Postage & Stamps	200.00	165.00
Office Maintenance Expenses	30,300.00	1,200.00
Accounting Charges	17,115.00	-
Telephone Exp	525.00	410.00
	<b>275,130.00</b>	<b>15,705.00</b>
<b>Payments to the Auditors</b>		
As Auditors	16,854.00	3,000.00
	<b>16,854.00</b>	<b>3,000.00</b>
	<b>291,984.00</b>	<b>18,705.00</b>
<b>17 Earning Per Share</b>	<b>F Y 2012-2013</b>	<b>F Y 2011-2012</b>
i- Net Profit/(Loss) Before Tax	81,016.00	1,625.71
ii- Current Tax	25,034.00	502.00
iii- Net Profit/(Loss) After Tax	55,982.00	1,123.71
iv- Number of Equity Shares of Rs. 10.00 each	247,500.00	247,500.00
v- Basic and Diluted Earnings Per Share (Rs.)	0.23	0.00

18 Previous Year's figures have been regrouped and/or rearranged wherever considered necessary

19 The Balances of Advances and Creditors are subject to confirmation from respective parties

20 Transactions of Unquoted Equity Shares have been effected on mutually negotiated prices/rates.

As per our separate report of even date attached hereto

For RNP Associates

Chartered Accountants

*Aditya Chinnar*  
(ADITYA CHINNAR)

Partner

(M) No 056752 F R No 322473E

Dated :- the 23rd day of August, 2013

Place :- Kolkata



*Vikash Choudhary*

Director

*Sankha Chowdhary*

Director



# DALMIA INDUSTRIAL DEVELOPMENT LIMITED

## ACCOUNTING POLICIES & NOTES ON ACCOUNTS

### A. Significant Accounting Policies

1. **General:** -

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2. **Revenue Recognition:** -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

3. **Investments:** -

Investments are stated at cost less any diminution in their value, which is other than temporary.

4. **Taxes on Income:** -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

5. **Inventories:** -

Resultant stock of current purchases and sales is treated as inventories and is valued at lower of cost or Market price.

### B. Notes on Accounts

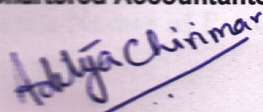
1. Amount Due to small scale industrial Undertakings- NIL

2. Previous year figures have been regrouped or rearranged whenever necessary.

In terms of Our Separate Report of  
Even Date Attached

For RKP ASSOCIATES

Chartered Accountants

  
(ADITYA CHIRIMAR)

Partner

Membership No. 056752

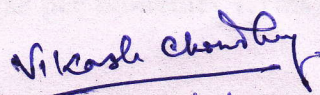
FRN No.322473E

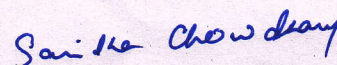
Place: - Kolkata

Date: - 23/08/2013



For, DALMIA INDUSTRIAL DEVELOPMENT LIMITED







**DALMIA INDUSTRIAL DEVELOPMENT LIMITED**  
**5&6,FANCY LANE,3<sup>RD</sup> FLOOR, ROOM NO-7, KOLKATA-700001**

**Balance Sheet Abstract and Company's General Business Profile**

**Registration Details**

Registration No. : L74140WB1982PLC035	State Code :	21
394		
Balance Sheet Date : 31/03/2013		

**Capital raised during the year**

Public issue :	NIL	Right Issue :	NIL
Bonus Issue :	NIL	Private Placement :	NIL

**Position of Mobilisation and Deployment of Funds (Amount In Rs.)**

Total Liabilities :	1,36,80,153.91	Total Assets :	1,36,80,153.91
<b>Sources Of Funds</b>		<b>Application Of Funds</b>	
Paid-up Capital :	24,75,000.00	Reserves & Surplus :	(6,20,316.46)
Non Current Liabilities :	NIL	Current Liabilities :	1,18,25,470.36
Non Current Assets :	46,64,375.00	Current Assets :	90,15,778.91

**Performance of Company**

Turnover :	86,63,136.70	Total Expenditure :	85,82,120.70
Profit before Tax :	81,016.00	Profit after Tax :	25,034.00
Earning per Share :	0.23	Dividend rate :	NIL

**Generic Names of Principal Products / Service of Company (as per monetary terms)**

Item Code :	N.A.
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*Vikash Choudhary*

*Sanku Choudhary*

DALMIA INDUSTRIAL DEVELOPMENT LIMITED  
REGISTERED OFFICE: **5&6, Fancy Lane, 3<sup>rd</sup> Floor, Room No. 7, Kolkata – 700 001**

PROXY FORM

FOLIO NO. (Shares in physical mode)	
DP ID	
CLIENT ID	
NO. OF SHARES HELD	

I/We \_\_\_\_\_ residing at \_\_\_\_\_  
being a Member / Member(s) of Dalmia Industrial Development Limited hereby appoint Mr. / Ms.  
\_\_\_\_\_ or failing him/ her, Mr. / Ms.  
\_\_\_\_\_ as my / our proxy to vote for me / us on my / our behalf at the  
Annual General Meeting of the Company to be held on \_\_\_\_\_ at \_\_\_\_\_ a.m.  
at....., kolkata, and at any adjournment  
thereof.

Signed This \_\_\_\_\_ day of \_\_\_\_\_ 2013

Affix Re.  
1.00  
Revenue  
Stamp

Notes:

The form should be signed across the stamp as per specimen signature registered  
with the Company

The form should be deposited at the Registered Office of the Company forty-eight hours before the  
time for holding the Meeting.

DALMIA INDUSTRIAL DEVELOPMENT LIMITED  
REGISTERED OFFICE: **5&6, Fancy Lane, 3<sup>rd</sup> Floor, Room No. 7, Kolkata – 700 001**

ATTENDANCE SLIP

FOLIO NO. (Shares in physical mode)	
DP ID	
CLIENT ID	
NO. OF SHARES HELD	

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.  
I hereby record my presence at the Annual General meeting of the Company to be held on  
\_\_\_\_\_ at \_\_\_\_\_ a.m. at \_\_\_\_\_, and at any adjournment  
thereof.

\_\_\_\_\_  
Signature of Member/Proxy

(THIS ATTENDANCE SLIP DULY FILLED TO BE HANDED OVER AT THE ENTRANCE OF THE  
MEETING HALL)